Annexure C

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT FY 2025-26

About Us

This Business Responsibility and Sustainability Report (BRSR) has been prepared in accordance with the format prescribed by the Securities and Exchange Board of India (SEBI) under Regulation 34(2)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The report covers disclosures for the financial year 2025-26 and reflects the Company's performance across the nine principles of the National Guidelines on Responsible Business Conduct (NGRBC).

For the purpose of this report, Veritas (India) Limited, a Company incorporated under the Companies Act, 1956 and listed on the stock exchange viz. BSE Limited in India, shall be hereinafter referred to as "Veritas" or "the Company".

The data presented for previous years has been rationalized, wherever necessary, to improve consistency and comparability across reporting periods.

The UNSDGs have been mapped to the relevant NGRBC principles for reference purposes only and do not necessarily indicate that the Company has undertaken specific initiatives contributing to the respective SDGs. Similarly, the statements outlining the Company's stance on the NGRBC principles are intended to reflect its perspective and thought leadership on responsible business practices and do not represent its current actions or initiatives.

SECTION A: GENERAL DISCLOSURES

I. Details of the listed entity:

1. **Corporate Identity Number (CIN) of the Listed Entity** - L23209MH1985PLC035702
2. **Name of the Listed Entity** – Veritas (India) Limited
3. **Year of incorporation** – 1985
4. **Registered office address** – Floor-1, Plot-18, Vakil Building, S.S Ram Gulam Marg, New Custom House, Ballard Estate., M.P.T., Mumbai 400 001, Maharashtra, India
5. **Corporate address** – Floor-1, Plot-18, Vakil Building, S.S Ram Gulam Marg, New Custom House, Ballard Estate., M.P.T., Mumbai 400 001, Maharashtra, India
6. **E-mail** – invgrv@swan.co.in
7. **Telephone** – 022 4058 7300
8. **Website** - https://www.veritasindia.net
9. **Financial year for which reporting is being done** – FY 2025 - 26
10. **Name of the Stock Exchange(s) where shares are listed :**

Name of the Exchange	Stock Code
BSE Limited	512229

11. **Paid-up Capital** – INR 2,68,10,000
12. **Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report –**

    Name: Amit A. Chavan,
    Company Secretary & Compliance Officer
    Tel. No.: +91 022 - 4058 7300
    Email ID: amit.chavan@swan.co.in

13. **Reporting boundary - Are the disclosures under this report made on a standalone basis (i.e. only for the entity) or on a consolidated basis (i.e. for the entity and all the entities which form a part of its consolidated financial statements, taken together). –** The disclosures under this report are made on a standalone basis.
14. **Name of assessment or assurance provider** – Not Applicable for the reporting period as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2025/42 dated 28th March 2025.
15. **Type of assessment or assurance obtained** – Not Applicable for the reporting period as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2025/42 dated 28th March 2025.

II. Products/services

16. **Details of business activities (accounting for 90% of the turnover):**

Sr. No.	Description of Main Activity	Description of Business Activity	% of Turnover of the entity
1.	Trading	Trading of Chemicals	100.00

17. **Products/Services sold by the entity (accounting for 90% of the entity's Turnover):**

Sr. No.	Product/ Service	NIC Code	% of Turnover contributed
1.	Wholesale of chemicals	4679*	100.00

**As per the National Industrial Classification (NIC) 2025.*

III. Operations

18. Number of locations where plants and/or operations/offices of the entity are situated:

Location	Number of plants	Number of offices	Total
National	0	4	4
International	0	0	0

19. Markets served by the entity:

a. Number of locations

Locations	Number
National (No. of States & UTs)	28 States & 8 Union Territories
International (No. of Countries)	0

b. What is the contribution of exports as a percentage of the total turnover of the entity?

There was no contribution from exports to the Company's total turnover during the reporting year.

c. A brief on types of customers:

The Company primarily caters to B2B customers, including manufacturers of paints and thinners, resins, pharmaceutical intermediates, and specialty chemicals.

IV. Employees

20. Details as at the end of Financial Year:

a. Employees and workers (including differently abled):

Sr. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B / A)	No. (C)	% (C / A)
	EMPLOYEES					
1.	Permanent (D)	10	10	100.00	0	0.00
2.	Other than Permanent (E)	0	0	0.00	0	0.00
3.	**Total employees (D + E)**	**10**	**10**	**100.00**	**0**	**0.00**
	WORKERS					
4.	Permanent (F)	0	0	0.00	0	0.00
5.	Other than Permanent (G)	0	0	0.00	0	0.00
6.	**Total workers (F + G)**	**0**	**0**	**0.00**	**0**	**0.00**

Note: The Company has not employed any workers during the reporting year.

b. Differently abled Employees and workers:

Sr. No	Particulars	Total (A)	Male		Female	
			No. (B)	% (B / A)	No. (C)	% (C / A)
	DIFFERENTLY ABLED EMPLOYEES					
1.	Permanent (D)	0	0	0.00	0	0.00
2.	Other than Permanent (E)	0	0	0.00	0	0.00
3.	**Total differently abled employees (D + E)**	**0**	**0**	**0.00**	**0**	**0.00**
	DIFFERENTLY ABLED WORKERS					
4.	Permanent (F)	0	0	0.00	0	0.00
5.	Other than permanent (G)	0	0	0.00	0	0.00
6.	**Total differently abled workers (F + G)**	**0**	**0**	**0.00**	**0**	**0.00**

21. Participation/Inclusion/Representation of women

	Total (A)	No. and percentage of Females	
		No. (B)	% (B / A)
Board of Directors	6*	1	16.67
Key Management Personnel	3**	0	0

**Includes the Managing Director, who is also a KMP.*

***Comprising the Managing Director, Chief Financial Officer and Company Secretary.*

22. Turnover rate for permanent employees and workers (in percent)

	FY 2025-26			FY 2024-25			FY 2023-24		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	33.33	100.00*	42.11	127.27	160.00	133.33	22.86	0.00	18.60
Permanent Workers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**The Company had one female employee at the beginning of the financial year who parted ways during the reporting period, with no new hires thereafter*

V. Holding, Subsidiary and Associate Companies (including joint ventures)

23. (a) Names of holding / subsidiary / associate companies / joint ventures

Sr. No.	Name of the holding/ subsidiary/ associate companies/ joint ventures (A)	Indicate whether holding/ subsidiary/ associate/ joint venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
1.	Swan Corp Limited	Holding	-	Yes
2.	Veritas Agro Ventures Private Limited	Subsidiary	100.00	No
3.	Veritas Infra and Logistics Private Limited	Subsidiary	100.00	No
4.	Veritas Polychem Private Limited	Subsidiary	100.00	No
5.	Verasco FZE	Subsidiary	100.00	No
6.	Veritas Global Pte Ltd	Step-down Subsidiary	100% of the shares held by Global Comtrade Pte Ltd	No
7.	Veritas International FZE	Subsidiary	100.00	No
8.	Global Comtrade Pte Ltd	Subsidiary	100.00	No

VI. CSR Details

24. (i) Whether CSR is applicable as per section 135 of Companies Act, 2013: Yes

(ii) Turnover (in ₹) – 2,367.29 lakhs

(iii) Net worth (in ₹) – 19,575.29 lakhs

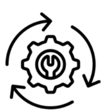
VII. Transparency and Disclosures Compliances

25. Complaints/Grievance on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/ No)	FY 2025-26			FY 2024-25		
	(If Yes, then provide web-link for grievance redress policy)	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
Communities	Yes, the Company has an established grievance mechanism in place, and concerned stakeholders may raise their concerns by writing to invgrv@swan.co.in	0	0	NA	0	0	NA
Investors (other than shareholders)	Yes, the Company has an established grievance redressal mechanism in place, and any aggrieved stakeholder may raise concerns by writing to invgrv@swan.co.in	0	0	NA	0	0	NA
Shareholders	Yes, the SEBI grievance redressal mechanism through SCORES is effectively in place: https://scores.gov.in Shareholders may also refer to the Company's Whistle-blower Policy available at the following link: https://www.veritasindia.net/admin/reportpdf/7.%20Vigil%20Mechanism%20and%20Whistleblower%20Policy.pdf	0	0	NA	0	0	NA
Employees and workers	The entity has established a formal mechanism to receive, address, and resolve grievances. This includes a Whistle-blower Policy applicable to all employees, which enables the reporting of concerns, complaints, or unethical practices in a confidential or anonymous manner. The policy ensures that individuals can raise such issues without fear of retaliation and promotes a transparent and accountable work environment. https://www.veritasindia.net/admin/reportpdf/7.%20Vigil%20Mechanism%20and%20Whistleblower%20Policy.pdf	0	0	NA	0	0	NA
Customers	Yes, the Company has grievance mechanism in place, and the concerned aggrieved can raise the concern by writing to invgrv@swan.co.in	0	0	NA	0	0	NA
Value Chain Partners	Yes, the Company has grievance mechanism in place, and the concerned aggrieved can raise the concern by writing to invgrv@swan.co.in	0	0	NA	0	0	NA

26. **Overview of the entity's material responsible business conduct issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications[1]**

Sr. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk/ opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
1.	Energy Management	Risk	Energy consumption across warehousing, storage, transportation and operational activities is an important aspect of the Company's chemical trading operations. Dependence on electricity and fuel-based logistics may expose the Company to rising energy costs, supply fluctuations and evolving environmental regulations. Inefficient energy utilisation may impact operational efficiency, increase operating expenses and expose the Company to regulatory and reputational risks.	To mitigate these risks, the Company focuses on promoting energy-efficient practices across its operations and logistics activities. Periodic monitoring of energy consumption, optimisation of operational processes and adoption of resource-efficient measures are encouraged to improve efficiency and reduce overall energy intensity.	Negative There was no negative financial impact for the reporting year 2025-26
2.	Workforce Health & Safety	Risk	Employees involved in chemical handling, storage, transportation and allied operational activities may face occupational health and safety risks arising from exposure to hazardous substances, equipment handling and workplace incidents. Maintaining a strong safety culture and ensuring adherence to health and safety protocols are essential to minimise accidents, operational disruptions, legal liabilities and reputational concerns.	To address these risks, the Company promotes workplace safety through implementation of health and safety procedures, employee awareness and training programmes, use of appropriate protective equipment and periodic monitoring of workplace conditions. Incident reporting and emergency response mechanisms are also maintained to ensure timely action and continuous improvement in safety practices.	Negative There was no negative financial impact for the reporting year 2025-26

Sr. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk/ opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
3.	Fuel Economy & Emissions in Use-phase 	Opportunity	Growing emphasis on sustainability, lower emissions and environmentally responsible business practices presents an opportunity for the Company to strengthen its market position and align with evolving stakeholder expectations. Efficient logistics management, responsible sourcing practices and support for lower-emission operations may enhance operational efficiency, customer confidence and long-term business sustainability.	NA	Positive
4.	Materials Sourcing 	Risk	The Company's operations depend on the timely availability of chemical products and raw materials sourced from domestic and international suppliers. Supply chain disruptions, geopolitical uncertainties, fluctuations in raw material prices and limited availability of critical materials may adversely affect procurement efficiency, delivery timelines and overall business continuity.	To mitigate these risks, the Company focuses on maintaining strong supplier relationships, diversifying sourcing channels and regularly monitoring supply chain developments. Procurement planning and inventory management practices are also undertaken to support continuity of supply and minimise disruptions.	Negative There was no negative financial impact for the reporting year 2025-26
5.	Remanufacturing Design & Services 	Opportunity	Increasing focus on resource efficiency, waste reduction and circular economy practices presents opportunities for the Company to support sustainable material management across the value chain. Encouraging efficient utilisation, reuse and recycling of materials may contribute towards improved sustainability performance, reduced resource wastage and enhanced stakeholder perception.	NA	Positive

[1] Material issues identified are referred from the Sustainability Accounting Standards Board (SASB) 2023-24 version. SASB Standards are maintained and enhanced by the International Sustainability Standards Board (ISSB). This follows the SASB's merger with the International Integrated Reporting Council (IIRC) into the Value Reporting Foundation (VRF) and subsequent consolidation into the IFRS® Foundation in 2022. The latest standards have been accessed at https://sasb.ifrs.org/ on 16th July, 2025 at 16:40 IST

SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

This section is aimed at helping businesses demonstrate the structures, policies and processes put in place towards adopting the NGRBC Principles and Core Elements.

Disclosure Questions			P1	P2	P3	P4	P5	P6	P7	P8	P9
Policy and management processes											
1.	a.	Whether your entity's policy/ policies cover each principle and its core elements of the NGRBCs. (Yes/No)	Yes	No	Yes	Yes	Yes	No	Yes	Yes	Yes
	b.	Has the policy been approved by the Board? (Yes/No)	Yes	No	Yes	Yes	Yes	No	Yes	Yes	Yes
	c.	Web Link of the Policies, if available									

Sr. No.	Name of policy	Link to Policy	Which Principles each policies goes into
1	Corporate Social Responsibility Policy	https://www.veritasindia.net/admin/reportpdf/1.%20Corporate%20Social%20Responsibility.pdf	P4, P8
2	Risk Management Policy	https://www.veritasindia.net/admin/reportpdf/Risk%20Management%20Policy.pdf	P1
3	Policy for preservation of Documents	https://www.veritasindia.net/admin/reportpdf/2.%20Policy-on-preservation-of-documents.pdf	P1
4	Policy for determination of materiality of events or information	https://www.veritasindia.net/admin/reportpdf/3.%20Determination%20of%20Materiality%20of%20Events%20or%20Information%20Policy.pdf	P1, P4
5	Policy on the Diversity of the Board of Directors	https://www.veritasindia.net/admin/reportpdf/4.%20Diversity%20of%20the%20Board%20of%20Directors%20Policy.pdf	P1
6	Policy on Related Party Transactions	https://www.veritasindia.net/admin/reportpdf/5.%20Policy%20on%20Related%20Party%20Transactions.pdf	P1, P4, P7
7	Web Archival Policy	https://www.veritasindia.net/admin/reportpdf/6.%20Web%20Archival%20Policy.pdf	P1
8	Vigil Mechanism/ Whistle blower Policy	https://www.veritasindia.net/admin/reportpdf/7.%20Vigil%20Mechanism%20and%20Whistleblower%20Policy.pdf	P1
9	Policy on determining material subsidiaries	https://www.veritasindia.net/admin/reportpdf/8.%20Determining%20Material%20Subsidiaries%20Policy.pdf	P1
10	Code of Practices and Procedures for Unpublished Price Sensitive Information	https://www.veritasindia.net/admin/reportpdf/9.%20Code%20of%20Practices%20and%20Procedures%20for%20Fair%20Disclosure%20of%20UPSI.pdf	P1
11	Dividend distribution policy	https://www.veritasindia.net/admin/reportpdf/10.%20Dividend%20Distribution%20Policy.pdf	P3, P4
12	Code of Conduct for Board & Senior Management	https://www.veritasindia.net/admin/reportpdf/Code%20of%20Conduct-%20CI%2049-VIL.pdf	P1
13	Familiarization program for Independent Directors	https://www.veritasindia.net/admin/reportpdf/Familiarisation-Programme-for-Independent-Director.pdf	P1

Sr. No.	Name of policy	Link to Policy	Which Principles each policies goes into
14	IT Security documentation Policy	Available internally	P9
15	Code on Prevention of Insider Trading and fair disclosure	https://www.veritasindia.net/admin/reportpdf/NEW%20Code%20for%20Prevention%20of%20Insider%20Trading-%20VIL.pdf	P1, P4, P7
16	Nomination & Remuneration Policy	https://www.veritasindia.net/admin/reportpdf/Nomination%20and%20Remuneration%20Policy.pdf	P3, P4
17	Anti-Bribery Anti-Corruption Policy	https://www.veritasindia.net/admin/reportpdf/Anti-Bribery-and-Corruption-Policy-SCL.pdf	P1, P2
18	Employee Handbook	Available internally	P3
19	Company Mediclaim and Accident Insurance Policy	Available internally	P3, P5
20	Anti - Sexual Harassment Policy	Available internally	P5
21	Work Timings Policy	Available internally	P3
22	Leave Policy	Available internally	P3
23	Travel Policy	Available internally	P3
24	Company Mobile, sim card and data card policy	Available internally	P9

2.	**Whether the entity has translated the policy into procedures. (Yes / No)**	Yes	No	Yes	Yes	Yes	No	Yes	Yes	Yes
3.	**Do the enlisted policies extend to your value chain partners? (Yes/No)**	No								
4.	**Name of the national and international codes/ certifications/labels/ standards (e.g. Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustea) standards (e.g. SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.**	The Company currently does not hold any certifications or adhere to any national or international codes, labels, or standards. However, it is in the process of evaluating and exploring the feasibility of obtaining relevant certifications in the future.								
5.	**Specific commitments, goals and targets set by the entity with defined timelines, if any.**	The Company is at an emerging stage of its ESG journey and is currently focused on establishing a robust, data-driven foundation. While specific ESG goals have yet to be formalized, the Company remains committed to monitoring its performance and communicating progress to key stakeholders. This initial emphasis on transparency and responsible business practices lays the groundwork for future target-setting and reflects the Company's intent to effectively manage risks, ensure long-term value creation, and uphold ethical standards as its ESG framework evolves.								
6.	**Performance of the entity against the specific commitments, goals and targets along-with reasons in case the same are not met.**									

Governance, leadership and oversight	
7. Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets and achievements	

Veritas (India) Limited is committed to integrating environmental, social, and governance (ESG) principles into its core business strategy, recognizing that sustainable practices are essential to long-term value creation and the well-being of society and the environment. The Company acknowledges the impact of its operations on the environment, workforce, communities, and stakeholders, and is dedicated to managing these impacts responsibly.

Environmental sustainability remains a key priority. The Company focuses on enhancing energy efficiency and adopting innovative engineering solutions to optimize resource utilization and minimize waste generation. It also encourages the adoption of renewable energy and energy-efficient technologies to reduce greenhouse gas emissions, in line with its vision of contributing to a more sustainable future.

On the social front, Veritas places strong emphasis on the health, safety, and well-being of its employees and stakeholders. The Company maintains robust safety systems and continuously works towards improving workplace practices. It is also committed to fostering a diverse, equitable, and inclusive work environment that respects varied perspectives. Through continuous learning and development initiatives, Veritas empowers its workforce to contribute effectively to organizational and societal growth.

Strong governance practices form the foundation of the Company's operations. Veritas upholds the highest standards of ethics, integrity, and transparency, ensuring compliance with all applicable laws, regulations, and relevant standards. The Company actively engages with its stakeholders, promoting open dialogue and collaboration to address their expectations and concerns.

Through its ESG initiatives, Veritas (India) Limited aims to create sustainable value for all stakeholders, including shareholders, employees, customers, and the broader community. The Company remains committed to responsible decision-making, innovation, and leveraging its technical expertise to drive positive change and contribute meaningfully to a sustainable future.

- Mr. Paresh V. Merchant, Managing Director

8. Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy (ies).	Mr. Paresh V. Merchant Managing Director DIN: 00660027 Contact No. 022 - 4058 7300 Email id: invgrv@swan.co.in
9. Does the entity have a specified Committee of the Board/ Director responsible for decision making on sustainability related issues? (Yes / No). If yes, provide details.	Currently, the Company does not have a dedicated Committee or Director overseeing sustainability-related matters. However, it is actively evaluating the establishment of such a governance structure to strengthen oversight and enhance its sustainability framework going forward.

10. Details of Review of NGRBCs by the Company:

Subject for Review	Indicate whether review was under taken by Director / Committee of the Board/ Any other Committee									Frequency (Annually/ Half yearly/ Quarterly/ Any other – please specify)								
	P1	P2	P3	P4	P5	P6	P7	P8	P9	P1	P2	P3	P4	P5	P6	P7	P8	P9
Performance against above policies and follow up action	The Board and its committees diligently monitor and evaluate performance against all applicable policies. Regular follow-up actions are undertaken to ensure continuous improvement and sustained alignment with the Company's commitments.									As and when required								
Compliance with statutory requirements of relevance to the principles, and, rectification of any non-compliances	No instances of operational non-compliance were reported during the year. The Board of Directors oversees and ensures adherence to all applicable statutory and regulatory requirements.									As and when required								

	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
11. Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide name of the agency.	Yes. Adhita Advisors has evaluated the operationalization and effectiveness of the Company's policies, with a specific focus on their practical implementation and outcomes. In addition, departmental heads and business leaders conduct periodic reviews to assess policy relevance and effectiveness. Any revisions or updates are subject to approval by the management and/or the Board, as applicable.								

12. If answer to question (1) above is "No" i.e. not all Principles are covered by a policy, reasons to be stated:

Questions	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
The entity does not consider the Principles material to its business (Yes/No)	NA	No	NA	NA	NA	No	NA	NA	NA
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)	NA	No	NA	NA	NA	No	NA	NA	NA
The entity does not have the financial or/human and technical resources available for the task (Yes/No)	NA	No	NA	NA	NA	No	NA	NA	NA
It is planned to be done in the next financial year (Yes/No)	NA	No	NA	NA	No	NA	NA	NA	NA

SECTION C: PRINCIPLE-WISE PERFORMANCE DISCLOSURE

PRINCIPLE 1: Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable.

16 PEACE, JUSTICE AND STRONG INSTITUTIONS

17 PARTNERSHIPS FOR THE GOALS

"Guided by Principle 1, Veritas (India) Limited believes that integrity forms the foundation of responsible and sustainable business conduct. The Company remains committed to conducting its operations in an ethical, transparent, and accountable manner, with a zero-tolerance approach towards unethical practices. The Company's governance framework is built around the core values of integrity, ethics, transparency, and accountability, which guide decision-making across all levels of the organisation. Beyond regulatory compliance, Veritas strives to ensure that its business practices create long-term value while safeguarding the interests of stakeholders and minimising adverse social and environmental impacts. Through consistent actions, responsible governance, and transparent communication, the Company continues to strengthen stakeholder trust and uphold the highest standards of corporate conduct."

Essential Indicators

1. Percentage coverage by training and awareness programmes on any of the Principles during the financial year:

Segment	Total Number of training and awareness programmes held	Topics/ principles covered under the training and its impact	% age of persons in respective category covered by the awareness programmes
Board of Directors	6	Briefings were conducted on the Annual Accounts for FY 2024-25, Audited Financial Results, CSR Annual Action Plan for FY 2025-26 and amendments to the SEBI (LODR) Regulations and SEBI (PIT) Regulations. These programmes enhanced the Board's understanding of financial reporting, regulatory developments, corporate governance, CSR implementation and compliance requirements, thereby enabling informed decision-making and effective oversight.	100.00
Key Managerial Personnel	6		100.00
Employees other than BoD and KMPs	7	During FY 2025-26, the Company conducted training and awareness programmes for employees to enhance behavioural competencies, strengthen workplace safety, reinforce security awareness, and promote compliance and effective communication. The key programmes covered Behaviour and Attitude Development, Security Training, Safety and Health, Risk Management, Fire and Safety, Communication Skills, and Prevention of Sexual Harassment (POSH). These programmes were aimed at enhancing employees' professional and interpersonal skills, strengthening risk and safety awareness, promoting ethical workplace conduct, ensuring compliance with applicable statutory requirements, and fostering a safe, inclusive, and productive work environment.	100.00
Workers	0	NA	NA

2. **Details of fines / penalties /punishment/ award/ compounding fees/ settlement amount paid in proceedings (by the entity or by Directors / KMPs) with regulators/ law enforcement agencies/ judicial institutions, in the financial year (basis the materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as disclosed on the entity's website)**

Monetary					
	NGRBC Principle	**Name of the regulatory/ enforcement agencies/ judicial institutions**	**Amount (in INR)**	**Brief of the Case**	**Has an appeal been preferred? (Yes/No)**
	During the financial year 2025-26, none of the Directors or Key Managerial Personnel (KMPs) triggered the thresholds under the materiality policy, and accordingly, no fines, penalties, punishments, awards, compounding fees, or settlement amounts were paid.				
Settlement	NA				
Compounding Fee					
Non-Monetary					
Imprisonment	NA				
Punishment					

3. **Of the instances disclosed in Question 2 above, details of the Appeal/ Revision preferred in cases where monetary or non-monetary action has been appealed.**

Case Details	**Name of the regulatory/enforcement agencies/ judicial institutions**
Not Applicable	

4. **Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.**

At present, the Company does not have a separate anti-corruption or anti-bribery policy. However, its Code of Conduct for the Board and Senior Management incorporates provisions that address anti-corruption and anti-bribery practices. The Code of Conduct can be accessed via the following web link:

http://veritasindia.net/admin/reportpdf/Code%20of%20Conduct-%20CI%2049-VIL.pdf

5. **Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/ corruption:**

	FY 2025-26	**FY 2024-25**
Directors	0	0
KMPs	0	0
Employees	0	0
Workers	0	0

6. **Details of complaints with regard to conflict of interest:**

	FY 2025-26		**FY 2024-25**	
	Number	**Remarks**	**Number**	**Remarks**
Number of complaints received in relation to issues of conflict of interest of the Directors	0	NA	0	NA
Number of complaints received in relation to issues of Conflict of Interest of the KMPs	0	NA	0	NA

7. **Provide details of any corrective action taken or underway on issues related to fines / penalties/ action taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest.**

Not Applicable

8. **Number of days of accounts payables ((Accounts payable *365) / Cost of goods/services procured) in the following format:[2]**

	FY 2025-26	FY 2024-25
Number of days of accounts payables	0.00	92.25

Accounts Payable is reported as zero for the current year as there were no outstanding trade payables as on the reporting date.

9. **Open-ness of Business**

Provide details of concentration of purchases and sales with trading houses, dealers and related parties along-with loans and advances & investments, with related parties, in the following format:[3]

Parameter	Metrics		FY 2025-26	FY 2024-25
Concentration of Purchases	**a.**	**Purchases from Trading houses as % of total purchases**	0.00	0.00
	b.	**Number of trading houses where purchases and made from**	0	0
	c.	**Purchases from top 10 trading houses as % of total purchases from trading houses**	0.00	0.00
Concentration of Sales	**a.**	**Sales to dealers/distributors as % of total sales**	0.00	0.00
	b.	**Number of dealers/distributors to whom sales are made**	0	0
	c.	**Sales to top 10 dealers/distributors as % of total sales to dealers/distributors**	0.00	0.00
Share of RPTs in	**a.**	**Purchases (Purchases with related parties/Total Purchases)**	0.00	0.00
	b.	**Sales (Sales to related parties/Total Sales)**	0.00	0.00
	c.	**Loans & advances (Loans & advances given to related parties/Total loans & advances)**	99.98	99.97
	d.	**Investments (Investments in related parties/Total Investments made)**	99.65	99.60

[2] The above calculations are in accordance with Part B, Attribute 9 of the Industry Standards Note (December 2024) on the Business Responsibility and Sustainability Report (BRSR) Core, jointly issued by ASSOCHAM, CII, and FICCI, pursuant to Regulation 34(2) of the SEBI (LODR) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122.

[3] The above calculations are in accordance with Part B, Attribute 9 of the Industry Standards Note (December 2024) on the Business Responsibility and Sustainability Report (BRSR) Core, jointly issued by ASSOCHAM, CII, and FICCI, pursuant to Regulation 34(2) of the SEBI (LODR) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122.

Leadership Indicators

1. Awareness programmes conducted for value chain partners on any of the Principles during the financial year:

Total number of awareness programmes held	Topic/principles covered under the training	% age of value chain partners covered (by value of business done with such partners) that were assessed
Currently, the Company has not conducted any awareness programmes for its value chain partners. However, it intends to evaluate the need for such initiatives and undertake them in the future, as deemed appropriate.		

2. Does the entity have processes in place to avoid/ manage conflict of interests involving members of the Board? (Yes/No). If Yes, provide details of the same.

The Company has established mechanisms to identify, prevent, and manage conflicts of interest involving its Board members. Its comprehensive Code of Conduct for the Board and Senior Management set out clear guidelines to ensure that all decisions are made objectively and in the best interests of the Company and its stakeholders.

The Code of Conduct is accessible at: https://www.veritasindia.net/admin/reportpdf/Code%20of%20Conduct-%20Cl%2049-VIL.pdf

PRINCIPLE 2: Businesses should provide goods and services in a manner that is sustainable and safe

"At Veritas (India) Limited, we recognise that natural resources are finite and that sustainable business practices are essential for long-term value creation. Guided by Principle 2, the Company remains focused on key areas such as resource efficiency, circular economy practices, and product and operational safety. The Company continuously endeavours to optimise energy utilisation, promote responsible resource consumption, and enhance waste management and recycling practices as part of its commitment towards sustainable operations. Through these initiatives, Veritas seeks to minimise environmental impact while supporting efficient and responsible growth. Safety being a state of mind, we conduct safety assessments wherever practicable and deemed necessary. This ensures that our growth does not come at the cost of consumer well-being or environmental health."

Essential Indicators

1. Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively.

	2025-26	2024-25	Details of Improvements in environmental and social impacts
R&D	Currently, the Company does not undertake Research and Development (R&D) or capital expenditure (capex) specifically directed towards enhancing environmental or social impact. However, it intends to assess the need for such investments and explore opportunities in this area going forward.		
Capex			

2. a. **Does the entity have procedures in place for sustainable sourcing? (Yes/No)**

The Company currently does not have a formal sustainable sourcing policy or procedure in place. However, the Company recognises the importance of responsible procurement practices and may evaluate the adoption of a structured sustainable sourcing framework in the future.

b. **If yes, what percentage of inputs were sourced sustainably?**

Not Applicable

3. **Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste.**

Given the nature of the Company's business operations, the generation of plastics, e-waste, hazardous waste, or other waste streams requiring reclamation for reuse, recycling, or end-of-life disposal is not material. Accordingly, disclosures relating to the reclamation, recycling, or end-of-life management of such waste are not applicable to the Company.

4. **Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.**

Extended Producer Responsibility (EPR) is not applicable to the Company.

Leadership Indicators

1. **Has the entity conducted Life Cycle Perspective / Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for service industry)? If yes, provide details in the following format?**

NIC Code	Name of Product/ Service	% of total Turnover Contributed	Boundary for which the Life Cycle Perspective / Assessment was conducted	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/No) If yes, provide the web-link.
The Company is not currently performing LCA, however the same shall be assessed and taken up in the future, if required.					

2. **If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products / services, as identified in the Life Cycle Perspective / Assessments (LCA) or through any other means, briefly describe the same along-with action taken to mitigate the same.**

Name of Product/ Service	Description of the risk/ concern	Action Taken
Not Applicable		

3. **Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry).**

Indicate input material	Recycled or re-used input material to total material	
	FY 2025-26	FY 2024-25
NA	NA	NA

4. **Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed, as per the following format:**

	FY 2025-26			FY 2024-25		
	Re-Used	Recycled	Safely Disposed	Re-Used	Recycled	Safely Disposed
Plastics (including packaging)	0	0	0	0	0	0
E-waste	0	0	0	0	0	0
Hazardous Waste	0	0	0	0	0	0
Other waste	0	0	0	0	0	0

Note: Given the nature of the Company's operations, the above data point is not applicable

5. **Reclaimed products and their packaging materials (as percentage of products sold) for each product category**

Indicate product category	Reclaimed products and their packaging materials (as percentage of products sold) for each product category
Not Applicable	

PRINCIPLE 3: Businesses should respect and promote the well-being of all employees, including those in their value chains

"Veritas (India) Limited is committed to fostering a safe, inclusive, and empowering workplace that upholds employee well-being, dignity, and safety across its operations. The Company has implemented policies relating to Occupational Health and Safety (OHS), Human Rights, equal opportunity, employee welfare, and grievance redressal to promote a fair and respectful work environment. Guided by its "Safety First" approach, the Company undertakes safety awareness initiatives and compliance measures across its operations and progressively extends such practices to its contractual workforce and value chain partners, wherever applicable. The Company also maintains a robust whistle-blower mechanism that enables employees to report concerns without fear of retaliation."

Essential Indicators

1. a. **Details of measures for the well-being of employees:**

	% of employees covered by										
	Total (A)	Health Insurance		Accident Insurance		Maternity Benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B/A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/A)	Number (F)	% (F/A)
Permanent Employees											
Male	10	10	100.00	10	100.00	0	0.00	10	100.00	0	0.00
Female	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Total*	**10**	**10**	**100.00**	**10**	**100.00**	**0**	**0.00**	**10**	**100.00**	**0**	**0.00**
Other than Permanent Employees											
Male	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Female	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Total	**0**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**

*Percentage of (D) – Maternity and Paternity benefit is calculated as 100% as per FAQs on BRSR issued by NSE dated May 10, 2024.

b. **Details of measures for the well-being of workers:**

	% of workers covered by										
	Total (A)	Health Insurance		Accident Insurance		Maternity Benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B/A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/A)	Number (F)	% (F/A)
Permanent Workers											
Male	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Female	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Total	**0**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**
Other than Permanent Workers											
Male	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Female	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Total	**0**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**

c. **Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format:**[4]

	FY 2025-26	FY 2024-25
Cost incurred on well-being measures as a % of total revenue of the Company	0.057	0.012

2. **Details of retirement benefits, for Current Financial Year and Previous Financial Year.**

Benefits	FY 2025-26			FY 2024-25		
	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)
PF	100	0.00	Yes	77.78	0.00	Yes
Gratuity	100	0.00	NA	88.89	0.00	NA
ESI	NA	0.00	NA	0.00	0.00	NA

3. **Accessibility of workplaces**

Are the premises / offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard

Yes, the Company's premises are accessible to differently-abled employees and workers in compliance with the Rights of Persons with Disabilities Act, 2016. The infrastructure is equipped with features such as entrance ramps and elevators to facilitate seamless movement across floors. The Company remains committed to promoting an inclusive and accessible workplace and continues to assess and enhance its facilities to meet the diverse needs of all employees.

[4] The above calculations are in accordance with Part B, Attribute 5 of the Industry Standards Note (December 2024) on the Business Responsibility and Sustainability Report (BRSR) Core, jointly issued by ASSOCHAM, CII, and FICCI, pursuant to Regulation 34(2) of the SEBI (LODR) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122.

4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.

The Company adheres to the principles of inclusivity and equal opportunity in its day-to-day operations. Although a formal Equal Opportunity Policy in alignment with the Rights of Persons with Disabilities Act, 2016 has not yet been implemented, the Company acknowledges its significance and intends to develop and adopt such a policy in the future. In the interim, the Company's Code of Conduct for Board Members and Senior Management incorporates an Equal Opportunity clause, ensuring fair treatment of all employees and qualified applicants, promoting diversity, complying with applicable labour laws, and aligning with global best practices. It also fosters a workplace free from harassment, where employment decisions are merit-based, with due regard for privacy and respect.

The Code of Conduct is available at: https://www.veritasindia.net/admin/reportpdf/Code%20of%20Conduct-%20CI%2049-VIL.pdf

5. Return to work and Retention rates of permanent employees and workers that took parental leave.

	Permanent Employees		Permanent workers	
Gender	**Return to work rate**	**Retention rate**	**Return to work rate**	**Retention rate**
Male	During the reporting period, no parental leave was availed.			
Female				
Total				

6. Is there a mechanism available to receive and redress grievances for the following categories of employees and worker? If yes, give details of the mechanism in brief.

	Yes/No (If Yes, then give details of the mechanism in brief)
Permanent Workers	Not Applicable
Other than Permanent Workers	
Permanent Employees	Yes, the Company has a formal mechanism in place to receive and address grievances, including a Whistle-blower Policy that is accessible to all employees. This policy allows employees to report concerns, complaints, or unethical practices within the organization in a confidential or anonymous manner, while ensuring protection against any form of retaliation.
Other than Permanent Employees	Not Applicable

7. **Membership of employees and worker in association(s) or Unions recognized by the listed entity:**

Category	FY 2025-26			FY 2024-25		
	Total employees / workers in respective category (A)	No. of employees/ workers in respective category, who are part of association(s) or Union (B)	% (B / A)	Total employees / workers in respective category (C)	No. of employees/ workers in respective category, who are part of association(s) or Union (D)	% (D / C)
Total Permanent Employees	10	0	0.00	9	0	0.00
Male	10	0	0.00	8	0	0.00
Female	0	0	0.00	1	0	0.00
Total Permanent Worker	**0**	**0**	**0.00**	**0**	**0**	**0.00**
Male	0	0	0.00	0	0	0.00
Female	0	0	0.00	0	0	0.00

8. **Details of training given to employees and workers:**

	FY 2025-26					FY 2024-25				
	Total (A)	On Health and Safety measures		On Skill upgradation		Total (D)	On Health and Safety measures		On Skill upgradation	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
Employees										
Male	10	10	100.00	10	100.00	8	0	0.00	0	0.00
Female	0	0	0.00	0	0.00	1	0	0.00	0	0.00
Total	**10**	**10**	**100.00**	**10**	**100.00**	**9**	**0**	**0.00**	**0**	**0.00**
Workers										
Male	0	0	0.00	0	0.00	0	0	0.00	0	0.00
Female	0	0	0.00	0	0.00	0	0	0.00	0	0.00
Total	**0**	**0**	**0.00**	**0**	**0.00**	**0**	**0**	**0.00**	**0**	**0.00**

9. **Details of performance and career development reviews of employees and worker:**

Category	FY 2025-26			FY 2024-25		
	Total (A)	No. (B)	% (B/A)	Total (C)	No. (D)	% (D/C)
Employees						
Male	10	10	100.00	8	8	100.00
Female	0	0	0.00	1	1	100.00
Total	**10**	**10**	**100.00**	**9**	**9**	**100.00**
Workers						
Male	0	0	0.00	0	0	0.00
Female	0	0	0.00	0	0	0.00
Total	**0**	**0**	**0.00**	**0**	**0**	**0.00**

10. Health and safety management system:

a. **Whether an occupational health and safety management system has been implemented by the entity? (Yes/ No). If yes, the coverage such system?**

The Company does not presently have a formal occupational health and safety management system in place. However, it remains committed to developing and implementing such a system in the future.

b. **What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?**

Currently, the Company does not have a formal policy in place for the regular identification of work-related hazards or for conducting risk assessments for both routine and non-routine activities.

c. **Whether you have processes for workers to report the work-related hazards and to remove themselves from such risks. (Y/N)**

Not Applicable as the Company does not have any workers.

d. **Do the employees/ worker of the entity have access to non-occupational medical and healthcare services? (Yes/ No)**

Currently, the Company does not provide non-occupational medical and healthcare services to its employees. However, first aid facilities are available on-site, and nearby hospitals are accessible for further medical assistance.

11. Details of safety related incidents, in the following format:

Safety Incident/Number	Category	FY 2025-26	FY 2024-25
Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Employees	0	0
	Workers	0	0
Total recordable work-related injuries	Employees	0	0
	Workers	0	0
No. of fatalities	Employees	0	0
	Workers	0	0
High consequence work-related injury or ill-health (excluding fatalities)	Employees	0	0
	Workers	0	0

12. Describe the measures taken by the entity to ensure a safe and healthy work place.

The Company maintains a safe and healthy work environment by implementing robust safety measures, including fire alarm systems, clearly designated emergency exit routes, and easily accessible fire extinguishers.

13. Number of Complaints on the following made by employees and workers:

	FY 2025-26			FY 2024-25		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions	0	0	NA	0	0	NA
Health & Safety	0	0	NA	0	0	NA

14. Assessments for the year:

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	0.00
Working Conditions	0.00

15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks / concerns arising from assessments of health & safety practices and working conditions.

Not applicable, as the Company did not conduct any assessments of health and safety practices and working Conditions during the reporting period:

Leadership Indicators

1. Does the entity extend any life insurance or any compensatory package in the event of death of (A) Employees (Y/N) (B) Workers (Y/N).

The Company provides Mediclaim coverage and compensatory benefits to employees in the event of accidents. However, it does not currently offer life insurance or a compensation package in the case of an employee's death, though it plans to introduce such benefits in the future.

2. Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners.

The Company currently does not have a mechanism in place to deduct and remit statutory dues through its value chain partners.

3. Provide the number of employees / workers having suffered high consequence work- related injury / ill-health / fatalities (as reported in Q11 of Essential Indicators above), who have been are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment:

	Total no. of affected employees/workers		No. of employees/workers that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment	
	FY 2025-26	FY 2024-25	FY 2025-26	FY 2024-25
Employees	0	0	0	0
Workers	0	0	0	0

4. Does the entity provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes/ No)

Yes. The Company provides transition assistance by engaging retired employees on a contractual basis to facilitate knowledge transfer and ensure business continuity.

5. Details on assessment of value chain partners:

	% of value chain partners (by value of business done with such partners) that were assessed
Health and safety practices	0.00
Working Conditions	0.00

6. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from assessments of health and safety practices and working conditions of value chain partners.

Not applicable, as no assessment of the Company's value chain partners was undertaken during the reporting period.

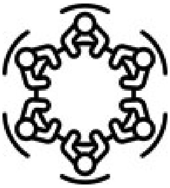
PRINCIPLE 4: Businesses should respect the interests of and be responsive to all its stakeholders

"Veritas (India) Limited recognises that its long-term success is closely linked to the trust and support of its stakeholders. The Company is committed to maintaining a transparent and inclusive stakeholder engagement process to understand and address the expectations and concerns of investors, employees, customers, suppliers, and local communities. The Company also remains mindful of the interests of vulnerable and marginalised groups and endeavours to address their concerns in a fair and responsible manner."

Essential Indicators

1. Describe the processes for identifying key stakeholder groups of the entity.

The Company's stakeholder engagement process includes identifying key internal and external stakeholders and assessing their impact on the business, as well as the Company's impact on them. Based on this evaluation, stakeholders are prioritized to better understand their expectations and concerns. Continuous engagement through various channels has helped strengthen relationships and support more effective strategic planning.



2. List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group.

Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/ No)	Channels of Communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community, Meetings, Notice Board, Website, Other)	Frequency of engagement (Annually/ Half yearly/ Quarterly/ others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Shareholders	No	Newspaper, Mail, Website	Quarterly	Quarterly Result, Annual General Meeting (AGM), Investor Education and Protection Fund (IEPF)
Customers	No	Mail, telephone	As and when required	Business related queries
Government/ Competent Authorities	No	Mail	As and when required	Submissions of compliances and receipt of approvals, replies to queries
Employees	No	Mail	As and when required	Update on policies, Trainings, Employee engagement initiatives.
Communities	Yes	Newspaper, Mail, Website	As and when required	Requisite engagement under CSR objective

Leadership Indicators

1. **Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.**

   At present, the Company does not have formal mechanisms in place to facilitate stakeholder consultation with the Board on economic, environmental, and social matters.

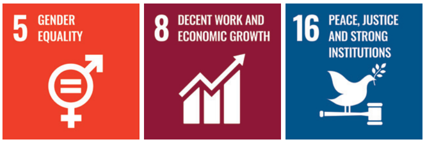
2. **Whether stakeholder consultation is used to support the identification and management of environmental, and social topics (Yes / No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into policies and activities of the entity.**

   Although the Company does not presently have a formal stakeholder consultation process for identifying and managing environmental and social issues, it acknowledges the importance of such engagement and intends to enhance this aspect in the future.

3. **Provide details of instances of engagement with, and actions taken to, address the concerns of vulnerable/ marginalized stakeholder groups.**

   No such instances were recorded during the reporting period. However, the Company's CSR initiatives are focused on supporting disadvantaged and marginalized communities, and are aligned with its CSR Policy to ensure that projects effectively address the needs of vulnerable groups.

PRINCIPLE 5: Businesses should respect and promote human rights



"Veritas (India) Limited recognises that human rights are fundamental to all individuals and is committed to upholding these principles across its operations and value chain. The Company follows a zero-tolerance approach towards child labour, forced labour, involuntary labour, discrimination, and harassment in any form. Through its policies, awareness initiatives, and mandatory Prevention of Sexual Harassment (POSH) programmes, the Company strives to foster a safe, inclusive, and respectful workplace built on dignity, equality, and mutual respect."

Essentials Indicators

1. **Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format:**

Category	FY 2025-26			FY 2024-25		
	Total (A)	No. of employees/ workers covered (B)	% (B/A)	Total (C)	No. of employees/ workers covered (D)	% (D/C)
Employees						
Permanent	10	10	100.00	9	0	0.00
Other than permanent	0	0	0.00	0	0	0.00
Total Employees	**10**	**10**	**100.00**	**9**	**0**	**0.00**
Workers						
Permanent	0	0	0.00	0	0	0.00
Other than permanent	0	0	0.00	0	0	0.00
Total Workers	**0**	**0**	**0.00**	**0**	**0**	**0.00**

2. Details of minimum wages paid to employees and workers, in the following format:

Category	FY 2025-26					FY 2024-25				
	Total (A)	Equal to Minimum Wage		More than Minimum Wage		Total (D)	Equal to Minimum Wage		More than Minimum Wage	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
Employees										
Permanent	10	0	0.00	10	100.00	9	0	0.00	9	100.00
Male	10	0	0.00	10	100.00	8	0	0.00	8	100.00
Female	0	0	0.00	0	0.00	1	0	0.00	1	100.00
Other than Permanent	0	0	0.00	0	0.00	0	0	0.00	0	0.00
Male	0	0	0.00	0	0.00	0	0	0.00	0	0.00
Female	0	0	0.00	0	0.00	0	0	0.00	0	0.00
Workers										
Permanent	0	0	0.00	0	0.00	0	0	0.00	0	0.00
Male	0	0	0.00	0	0.00	0	0	0.00	0	0.00
Female	0	0	0.00	0	0.00	0	0	0.00	0	0.00
Other than Permanent	0	0	0.00	0	0.00	0	0	0.00	0	0.00
Male	0	0	0.00	0	0.00	0	0	0.00	0	0.00
Female	0	0	0.00	0	0.00	0	0	0.00	0	0.00

3. Details of remuneration/salary/wages, in the following format:

a. Median remuneration/wages:

	Male		Female	
	Number	Median remuneration/ Salary/ Wages of respective category (in Rupees)	Number	Median remuneration/ Salary/ Wages of respective category (in Rupees)
Board of Directors (BoD)	2	Note*	0	0
Key Managerial Personnel	2	25,87,464	0	0
Employees other than BOD and KMP	8	7,92,204	0	0
Workers	0	0	0	0

**By virtue of an internal arrangement within the Swan Group, the remuneration for the Board of Directors is paid by the Group entity.*

For the purpose of median remuneration calculation, Independent Directors receiving only sitting fees have been excluded. Individuals serving as both Directors and Key Managerial Personnel (KMP) have been considered only once to avoid duplication

b. Gross wages paid to females as % of total wages paid by the entity, in the following format:[5]

	FY 2025-26	FY 2024-25
Gross wages paid to females as % of total wages	NA	2.00

[5] The above calculations are in accordance with Part B, Attribute 6 of the Industry Standards Note (December 2024) on the Business Responsibility and Sustainability Report (BRSR) Core, jointly issued by ASSOCHAM, CII, and FICCI, pursuant to Regulation 34(2) of the SEBI (LODR) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122.

4. Do you have a focal point (Individual/ Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No)

Yes, the HR Head currently serves as the primary point of contact for addressing any human rights impacts or concerns caused or contributed to by the business, with the Company aiming to further strengthen this role over time.

5. Describe the internal mechanisms in place to redress grievances related to human rights issues

Yes, the Company has established mechanisms to address grievances related to human rights issues. Employees are encouraged to first raise concerns with their immediate supervisors, and if unresolved, escalate them to the Human Resources department. In addition, the Whistle-blower Policy allows employees to report concerns confidentially or anonymously, while ensuring protection against retaliation. The Company remains committed to further strengthening these mechanisms over time.

6. Number of Complaints on the following made by employees and workers:

	FY 2025-26			FY 2024-25		
	Filed during the year	Pending resolution at the end of the year	Remarks	Filed during the year	Pending resolution at the end of the year	Remarks
Sexual harassment	0	0	NA	0	0	NA
Discrimination at workplace	0	0	NA	0	0	NA
Child Labour	0	0	NA	0	0	NA
Forced Labour/ Involuntary Labour	0	0	NA	0	0	NA
Wages	0	0	NA	0	0	NA
Other Human Rights related issues	0	0	NA	0	0	NA

7. Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format:[6]

	FY 2025-26	FY 2024-25
Total Complaints reported under Sexual Harassment on of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	0	0
Complaints on POSH as a % of female employees / workers	0.00	0.00
Complaints on POSH upheld	0	0

8. Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases

The Company has implemented robust measures to protect complainants from any adverse consequences in cases of discrimination and harassment. The POSH (Prevention of Sexual Harassment) Policy ensures that such complaints are addressed with confidentiality and sensitivity through a well-defined resolution process. The Whistle-blower Policy further enables employees to report unethical conduct or violations without fear

[6] The above calculations are in accordance with Part B, Attribute 6 of the Industry Standards Note (December 2024) on the Business Responsibility and Sustainability Report (BRSR) Core, jointly issued by ASSOCHAM, CII, and FICCI, pursuant to Regulation 34(2) of the SEBI (LODR) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122.

of retaliation. In addition, the Code of Conduct sets out expected standards of behaviour and provides a framework for addressing breaches, thereby fostering a respectful and inclusive workplace. Collectively, these mechanisms ensure that individuals can raise concerns safely, with their rights safeguarded throughout the process.

9. Do human rights requirements form part of your business agreements and contracts?

At present, human rights requirements are not incorporated into the Company's business agreements and contracts. However, the Company is actively considering the inclusion of such provisions in future agreements to strengthen its commitment to human rights and encourage their adherence across all business operations.

10. Assessments for the year:

	% of your plants and Offices that were assessed (by entity or statutory authorities or third parties)
Child Labour	NA
Forced/involuntary labour	NA
Sexual Harassment	NA
Discrimination at workplace	NA
Wages	NA

11. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 10 above.

Not applicable, as the Company did not conduct any assessment during the reporting period.

Leadership Indicators

1. Details of a business process being modified / introduced as a result of addressing human rights grievances/ complaints

During the reporting period, the Company did not receive any grievances or complaints related to human rights, indicating that its operations and workplace practices are aligned with human rights standards.

2. Details of the scope and coverage of any Human rights due-diligence conducted.

At present, the Company does not undertake human rights due diligence. However, it acknowledges the importance of such processes and is willing to assess their relevance and explore implementation in the future.

3. Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?

Yes, the Company's premises are accessible to differently-abled individuals in compliance with the Rights of Persons with Disabilities Act, 2016. The facilities include features such as entrance ramps and elevators to facilitate ease of movement. The Company remains committed to fostering an inclusive and accessible environment and continues to assess and enhance its infrastructure to meet the needs of all differently-abled visitors.

4. Details on assessment of value chain partners:

	% of value chain partners (by value of business done with such partners) that were assessed
Sexual Harassment	0.00
Discrimination at workplace	0.00
Child Labour	0.00
Forced Labour / Involuntary Labour	0.00
Wages	0.00

5. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 4 above.

Not Applicable, as the Company did not conduct any assessment of value chain partners during the reporting year.

PRINCIPLE 6: Businesses should respect and make efforts to protect and restore the environment

"Veritas (India) Limited recognises the importance of environmental stewardship through efficient resource utilisation, responsible waste management, renewable energy, and water conservation. These areas are considered relevant to minimising environmental impact and supporting the preservation of local ecosystems."

The decrease in revenue from business operations (used for Principle 6 calculations) during the reporting year was primarily attributable to the Company's strategic business realignment and transition towards new business opportunities, which resulted in lower operating revenue during the period.

Essential Indicators

1. **Details of total energy consumption (in Joules or multiples) and energy intensity, in the following format:[7]**

Parameter	FY 2025-26 (In Mega joules)	FY 2024-25 (In Mega joules)
From renewable sources*		
Total electricity consumption (A)	**0.00**	**0.017**
Total fuel consumption (B)	**0.00**	**0.00**
Energy consumption through other sources (C)	0.00	0.00
Total Energy consumption from renewable sources (A+B+C)	**0.00**	**0.017**
From non-renewable sources		
Total electricity consumption (D)**	**43,918.20**	**1,59,019.20**
Total fuel consumption (E)^	**0.00**	**39,915.36**
Energy consumption through other sources (F)	0.00	0.00
Total Energy consumption from non-renewable sources (D+E+F)	**43,918.20**	**1,98,934.56**
Total energy consumed (A+B+C+D+E+F)	**43,918.20**	**1,98,934.58**
Energy intensity per rupee of turnover (Total energy consumption/ Revenue from Operations) – MJ/Rupees	0.00019	0.000062
Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP)[8] (Total energy consumed / Revenue from operations adjusted for PPP)– MJ/USD	0.0038	0.0013
Energy intensity in terms of physical output[9] - MJ/FTE	4,391.82	21,136.80
Energy intensity per Employee – MJ/Employee	4,391.82	22,103.84

[7] The above calculations are in accordance with Part B, Attribute 3 of the Industry Standards Note (December 2024) on the Business Responsibility and Sustainability Report (BRSR) Core, jointly issued by ASSOCHAM, CII, and FICCI, pursuant to Regulation 34(2) of the SEBI (LODR) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122.

[8] The above calculations are in accordance with Part A, Section 1(I) of the Industry Standards Note (December 2024) on the Business Responsibility and Sustainability Report (BRSR) Core, jointly issued by ASSOCHAM, CII, and FICCI, pursuant to Regulation 34(2) of the SEBI (LODR) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122.

[9] The above calculations are in accordance with Part A, Section 1(II) of the Industry Standards Note (December 2024) on the Business Responsibility and Sustainability Report (BRSR) Core, jointly issued by ASSOCHAM, CII, and FICCI, pursuant to Regulation 34(2) of the SEBI (LODR) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122.

**During FY 2025–26, the Company did not consume any renewable electricity due to the relocation of its registered office.*

*** The decrease in non-renewable electricity consumption during the reporting period was primarily driven by the relocation of the Company's Registered Office, effective 3 March 2025, and a corresponding reduction in the scale of business operations.*

^ During FY 2025–26, the Company did not own or operate any vehicles; accordingly, no emissions arose from Company-owned or Company-controlled transportation.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No external review or independent analysis has been conducted to evaluate the Company's operations, performance, or compliance with applicable standards and regulations.

2. **Does the entity have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any**

   No, the facilities at Veritas (India) Limited do not fall under the scope of the Perform, Achieve, and Trade (PAT) Scheme initiated by the Government of India.

3. **Provide details of the following disclosures related to water, in the following format:[10]**

Parameter	FY 2025-26	FY 2024-25
Water withdrawal by source (in kilolitres)		
(i) Surface water	0.00	0.00
(ii) Groundwater	0.00	0.00
(iii) Third party water	2,376.00	3,800.00
(iv) Seawater / desalinated water	0.00	0.00
(v) Others	0.00	0.00
Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)	**2,376.00**	**3,800.00**
Total volume of water consumption (in kilolitres)*	475.20	760.00
Water intensity per rupee of turnover (Water consumed / Revenue from operations) – KL/Rupee	0.0000020	0.00000024
Water Intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP)[11] (Total water consumption / Revenue from operations adjusted for PPP) – KL/USD	0.000041	0.000005
Water intensity in terms of physical output[12] - KL/FTE	47.52	80.75
Water intensity per Employee – KL/Employee	47.52	84.44

**Water consumption data for FY 2025-26 and FY 2024-25 has been computed in accordance with Central Public Health and Environmental Engineering Organisation (CPHEEO) guidelines. As per the guidelines, 20% of total water withdrawal is considered as water consumed by Veritas (India) Limited.*

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

[10] The above calculations are in accordance with Part B, Attribute 2 of the Industry Standards Note (December 2024) on the Business Responsibility and Sustainability Report (BRSR) Core, jointly issued by ASSOCHAM, CII, and FICCI, pursuant to Regulation 34(2) of the SEBI (LODR) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122.

[11] The above calculations are in accordance with Part A, Section 1(I) of the Industry Standards Note (December 2024) on the Business Responsibility and Sustainability Report (BRSR) Core, jointly issued by ASSOCHAM, CII, and FICCI, pursuant to Regulation 34(2) of the SEBI (LODR) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122.

[12] The above calculations are in accordance with Part A, Section 1(II) of the Industry Standards Note (December 2024) on the Business Responsibility and Sustainability Report (BRSR) Core, jointly issued by ASSOCHAM, CII, and FICCI, pursuant to Regulation 34(2) of the SEBI (LODR) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122.

No external review or independent analysis has been conducted to evaluate the Company's operations, performance, or compliance with applicable standards and regulations.

4. Provide the following details related to water discharged*

Parameter		FY 2025-26	FY 2024-25
Water discharge by destination and level of treatment (in kilolitres)			
(i)	To Surface water	0.00	0.00
	- No treatment		
	- With treatment – please specify level of treatment		
(ii)	To Groundwater	0.00	0.00
	- No treatment		
	- With treatment – please specify level of treatment		
(iii)	To Seawater	0.00	0.00
	- No treatment		
	- With treatment – please specify level of treatment		
(iv)	Sent to third-parties		
	- No treatment	1,900.80	3,040.00
	- With treatment – please specify level of treatment	0.00	0.00
(v)	Others	0.00	0.00
	- No treatment		
	- With treatment – please specify level of treatment		
Total water discharged (in kilolitres)		**1,900.80**	**3,040.00**

**Water discharge data for FY 2025-26 and FY 2024-25 has been computed in accordance with Central Public Health and Environmental Engineering Organisation (CPHEEO) guidelines. As per the guidelines, 80% of total water withdrawal is considered as water discharged to third parties without treatment.*

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No external review or independent analysis has been conducted to evaluate the Company's operations, performance, or compliance with applicable standards and regulations

5. Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation.

The Company did not discharge any wastewater during FY 2025-26. Accordingly, the implementation of a Zero Liquid Discharge (ZLD) system was not applicable during the reporting period. The Company remains committed to responsible water management and will continue to evaluate appropriate water conservation and treatment measures, as and when required.

6. Please provide details of air emissions (other than GHG emissions) by the entity, in the following format:

Parameter	Please specify unit	FY 2025-26	FY 2024-25
NOx		Given the nature of the Company's operations, none of the specified air emission parameters are applicable.	
SOx			
Particulate Matter (PM)			
Persistent Organic Pollutants (POP)			
Volatile Organic Compounds (VOC)			
Hazardous Air Pollutants (HAP)			
Others – please specify			

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No external review or independent analysis has been conducted to evaluate the Company's operations, performance, or compliance with applicable standards and regulations.

7. **Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the following format:[13]**

Parameter	Unit	FY 2025-26	FY 2024-25
Total Scope 1 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)*	Metric tonnes of CO_2 equivalent	0.00	1.70
Total Scope 2 emissions[14] (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO_2 equivalent	8.66	32.11
Total Scope 1 and Scope 2 emissions per rupee of turnover (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations)	Metric tonnes of CO_2 equivalent / Rupees	0.000000037	0.000000010
Total Scope 1 and Scope 2 emissions per rupee of turnover adjusted for Purchasing Power Parity (PPP)[15] (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations adjusted for PPP)	Metric tonnes of CO_2 equivalent / USD	0.00000074	0.00000022
Total Scope 1 and Scope 2 emissions intensity in terms of physical output[16]	Metric tonnes of CO_2 equivalent/FTE	0.87	3.59
Total Scope 1 and Scope 2 emission intensity per Employee	Metric tonnes of CO_2 equivalent/Employee	0.87	3.76

**During FY 2025-26, no fuel was directly combusted in business operations or Company-owned vehicles, and no refrigerant gases or fire suppression agents were recharged or refilled during the reporting period, hence, no quantifiable Scope 1 emissions arose from these sources.*

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No external review or independent analysis has been conducted to evaluate the Company's operations, performance, or compliance with applicable standards and regulations.

8. **Does the entity have any project related to reducing Green House Gas emission? If yes, then provide details.**

The Company does not currently have any specific greenhouse gas (GHG) emission reduction projects in place. However, it recognizes the importance of climate change mitigation and will continue to evaluate opportunities to implement GHG emission reduction initiatives, as appropriate.

[13] The above calculations are in accordance with Part B, Attribute 1 of the Industry Standards Note (December 2024) on the Business Responsibility and Sustainability Report (BRSR) Core, jointly issued by ASSOCHAM, CII, and FICCI, pursuant to Regulation 34(2) of the SEBI (LODR) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122.

[14] The above calculations as per the updated emission factors provided in the CO_2 Baseline Database for the Indian Power Sector – User Guide, Version 20.0, December 2024, published by the Central Electricity Authority, Ministry of Power, Government of India.

[15] The above calculations are in accordance with Part A, Section 1(I) of the Industry Standards Note (December 2024) on the Business Responsibility and Sustainability Report (BRSR) Core, jointly issued by ASSOCHAM, CII, and FICCI, pursuant to Regulation 34(2) of the SEBI (LODR) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122.

[16] The above calculations are in accordance with Part A, Section 1(II) of the Industry Standards Note (December 2024) on the Business Responsibility and Sustainability Report (BRSR) Core, jointly issued by ASSOCHAM, CII, and FICCI, pursuant to Regulation 34(2) of the SEBI (LODR) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122.

9. **Provide details related to waste management by the entity, in the following format:*[17]**

Parameter	FY 2025-26	FY 2024-25
Total Waste generated (in metric tonnes)		
Plastic waste (A)	0.00	0.72
E-waste (B)	0.00	0.06
Bio-medical waste (C)	0.00	0.00
Construction and demolition waste (D)	0.00	0.20
Battery waste (E)	0.00	0.01
Radioactive waste (F)	0.00	0.00
Other Hazardous waste. Please Specify, if any. (G)	0.00	0.00
Other Non-hazardous waste generated (H). Please specify, if any. (Break-up by composition i.e. by materials relevant to the sector)	0.00	0.00
Total (A+B + C + D + E + F + G + H)	**0.00**	**0.99**
Waste intensity per rupee of turnover (Total waste generated / Revenue from operations) - MT/Rupees	0.00	0.00000000031
Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP)[18] (Total waste generated / Revenue from operations adjusted for PPP) - MT/USD	0.00	0.0000000063
Waste intensity in terms of physical output[19] - MT/FTE	0.00	0.11
Waste intensity per Employee - MT/Employee	0.00	0.11
For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)		
Category of waste		
(i) Recycled (Oil and Plastic)	0.00	0.00
(ii) Re-used	0.00	0.00
(iii) Other recovery operations	0.00	0.00
Total	**0.00**	**0.00**
For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)		
Category of waste – Plastic, E-waste, Construction and demolition waste, Battery waste		
(i) Incineration	0.00	0.00
(ii) Landfilling	0.00	0.99
(iii) Other disposal operations	0.00	0.00
Total	**0.00**	**0.99**

**During FY 2025-26, no waste-generating activities were carried out by the Company; accordingly, no waste was generated or reported.*

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No external review or independent analysis has been conducted to evaluate the Company's operations, performance, or compliance with applicable standards and regulations.

[17] The above calculations are in accordance with Part B, Attribute 4 of the Industry Standards Note (December 2024) on the Business Responsibility and Sustainability Report (BRSR) Core, jointly issued by ASSOCHAM, CII, and FICCI, pursuant to Regulation 34(2) of the SEBI (LODR) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122.

[18] The above calculations are in accordance with Part A, Section 1(I) of the Industry Standards Note (December 2024) on the Business Responsibility and Sustainability Report (BRSR) Core, jointly issued by ASSOCHAM, CII, and FICCI, pursuant to Regulation 34(2) of the SEBI (LODR) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122.

[19] The above calculations are in accordance with Part A, Section 1(II) of the Industry Standards Note (December 2024) on the Business Responsibility and Sustainability Report (BRSR) Core, jointly issued by ASSOCHAM, CII, and FICCI, pursuant to Regulation 34(2) of the SEBI (LODR) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122.

10. **Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your Company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes**

Based on the nature of the Company's operations during FY 2025-26, no hazardous or toxic waste was generated. Accordingly, dedicated hazardous waste management practices were not applicable during the reporting period.

11. **If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required, please specify details in the following format:**

Sr. No.	Location of operations/ offices	Types of operations	Whether the conditions of environmental approval / clearance are being complied with? (Y/N) If no, the reasons thereof and corrective action taken, if any.
The Company is not currently operating in any ecologically sensitive areas.			

12. **Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:**

Name and brief details of project	EIA Notification No.	Date	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes /No)	Relevant Web link
Not Applicable					

13. **Is the entity compliant with the applicable environmental law/ regulations/ guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, and Environment protection act and rules thereunder (Y/N). If not, provide details of all such non-compliances, in the following format:**

Serial Number	Specify the law / regulation / guidelines which was not complied with	Provide details of the non-compliance	Any fines / penalties / action taken by regulatory agencies such as pollution control boards or by courts	Corrective taken, if any action
There were no material non-compliances reported in the reporting period FY 2025-26.				

Leadership Indicators

1. Water withdrawal, consumption and discharge in areas of water stress (in kilolitres):

For each facility / plant located in areas of water stress, provide the following information:

(i) Name of the area

(ii) Nature of operations

(iii) Water withdrawal, consumption and discharge in the following format:

Parameter	FY 2025-26	FY 2024-25
Water withdrawal by source (in kilolitres)		
(i) Surface water	Not Applicable	
(ii) Groundwater		
(iii) Third party water		
(iv) Seawater / desalinated water		
(v) Others		
Total volume of water withdrawal (in kilolitres)		
Total volume of water consumption (in kilolitres)		
Water intensity per rupee of turnover (Water consumed / turnover)		
Water intensity (optional) – the relevant metric may be selected by the entity		
Water discharge by destination and level of treatment (in kilolitres)		
(i) Into Surface water	Not Applicable	
- No treatment		
- With treatment – please specify level of treatment		
(ii) Into Groundwater		
- No treatment		
- With treatment – please specify level of treatment		
(iii) Into Seawater		
- No treatment		
- With treatment – please specify level of treatment		
(iv) Sent to third-parties		
- No treatment		
- With treatment – please specify level of treatment		
(v) Others		
- No treatment		
- With treatment – please specify level of treatment		
Total water discharged (in kilolitres)		

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No external review or independent analysis has been conducted to evaluate the Company's operations, performance, or compliance with applicable standards and regulations.

2. Please provide details of total Scope 3 emissions & its intensity, in the following format:

Parameter	Unit	FY 2025-26*	FY 2024-25^
Total Scope 3 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available) (Limited)	Metric tonnes of CO_2 equivalent	0.00	0.028
Total Scope 3 emissions per rupee of turnover	Metric tonnes of CO_2 equivalent / Rupees	0.00	0.0000000000085
Total Scope 3 emission intensity per Employee	Metric tonnes of CO_2 equivalent/ Employee	0.00	0.0031

^For the calculation of Scope 3 emissions (FY 2024-25), only the data related to waste generation, disposal, and recovery is taken into consideration for both the financial years.

**During FY 2025–26, no waste was generated by the Company, hence, no quantifiable Scope 3 emissions arose from waste generated in operations.*

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No external review or independent analysis has been conducted to evaluate the Company's operations, performance, or compliance with applicable standards and regulations.

3. With respect to the ecologically sensitive areas reported at Question 11 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along-with prevention and remediation activities.

The Company is not currently operating in any ecologically sensitive areas.

4. If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions / effluent discharge / waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format:

Sr. No.	Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along-with summary)	Outcome of the initiative
No specific initiatives or activities were undertaken during the financial year for the reduction of greenhouse gas (GHG) emissions.			

5. Does the entity have a business continuity and disaster management plan? Give details in 100 words/ web link.

Currently, the Company does not have a formal disaster management plan in place. However, it recognizes the importance of such a plan for effectively managing potential emergencies and disruptions and intends to develop one in the future.

6. Disclose any significant adverse impact to the environment, arising from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard?

The Company has not undertaken any mitigation or adaptation measures as of yet.

7. Percentage of value chain partners (by value of business done with such partners) that were assessed for environmental impacts.

The Company is not currently assessing its value chain partners for environmental impacts.

8. **How many Green Credits have been generated or procured[20]:**

   a. **By the listed entity** – Nil

   b. **By the top ten (in terms of value of purchases and sales, respectively) value chain partners** – Nil

PRINCIPLE 7: Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent

"Veritas (India) Limited engages with regulators and policymakers through recognised trade bodies and industry associations in a responsible and transparent manner. The Company believes in constructive engagement that supports sustainable economic growth, environmental responsibility, and social well-being. All such interactions are guided by the Company's Code of Conduct and are undertaken with integrity, transparency, and accountability."

Essential Indicators

1. a) **Number of affiliations with trade and industry chambers/ associations.**

   The Company has four (4) affiliations with trade and industry chambers/associations.

   b) **List the top 10 trade and industry chambers/ associations (determined based on the total members of such body) the entity is a member of/ affiliated to.**

Sr. No.	Name of the trade and industry chambers/ associations	Reach of trade and industry chambers/ associations (State/National)
1	Food Safety and Standards Authority of India (FSSAI)	National
2	Bombay Chamber of Commerce & Industry	National
3	Federation of Indian Export Organisations (FIEO)	National
4	The Chemical & Alkali Merchants Association	National

2. **Provide details of corrective action taken or underway on any issues related to anticompetitive conduct by the entity, based on adverse orders from regulatory authorities**

Name of authority	Brief of the case	Corrective active taken
	NA	

Leadership Indicators

1. **Details of public policy positions advocated by the entity:**

Sr. No.	Public policy advocated	Method resorted for such advocacy	Whether information available in public domain? (Yes/No)	Frequency of Review by Board (Annually/ Half yearly/ Quarterly / Others – please specify)	Web Link, If available
			The Company does not engage in any public policy advocacy.		

[20] The above disclosure is made as per the SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2025/42 dt. 28th March 2025.

PRINCIPLE 8: Businesses should promote inclusive growth and equitable development

"Veritas (India) Limited is committed to promoting inclusive growth and equitable development by contributing positively to the communities and stakeholders associated with its operations. The Company recognises that sustainable business growth is closely linked to the well-being and development of society. The Company endeavours to support local communities, encourage responsible business practices, and promote opportunities for inclusive participation, including support for MSMEs and vulnerable groups, wherever feasible. Through its community-focused initiatives and responsible business approach, Veritas aims to contribute towards sustainable and inclusive development."

Essential Indicators

1. Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.

Name and Brief details of project	SIA Notification No.	Date of notification	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/No)	Relevant Web Link
As the Company does not undertake projects that require Social Impact Assessments, this is not applicable					

2. Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format:

Sr. No.	Name of Project for which R&R is ongoing	State	District	No. pf Project Affected Families (PAFs)	5 of PAFs covered by R&R	Amounts paid to PAFs in the FY (in INR)
Not Applicable						

3. Describe the mechanisms to receive and redress grievances of the community.

Yes, the Company has a grievance redressal mechanism in place, and individuals can raise their concerns by contacting invgrv@swan.co.in.

4. Percentage of input material (inputs to total inputs by value) sourced from suppliers:[21]

	FY 2025-26	FY 2024-25
Directly sourced from MSMEs/ small producers	0.00	0.00
Directly from within India	0.00	0.00

[21] The above calculations are in accordance with Part B, Attribute 7 of the Industry Standards Note (December 2024) on the Business Responsibility and Sustainability Report (BRSR) Core, jointly issued by ASSOCHAM, CII, and FICCI, pursuant to Regulation 34(2) of the SEBI (LODR) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122.

5. **Job creation in smaller towns – Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent / on contract basis) in the following locations, as % of total wage cost[22]**

Location	FY 2025-26	FY 2024-25
Rural	0.00	0.00
Semi-Urban	0.00	0.00
Urban	0.00	0.00
Metropolitan	100.00	100.00

Leadership Indicators

1. **Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above):**

Details of negative social impact identified	Corrective action taken
Not Applicable	

2. **Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:**

S. No.	State	Aspirational District	Amount spent (In INR)
Not Applicable			

3. (a) **Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalized /vulnerable groups? (Yes/No)**

   No, the Company does not have a preferential procurement policy.

   (b) **From which marginalized /vulnerable groups do you procure?**

   Not applicable, as the Company does not procure from marginalized/ vulnerable group.

   (c) **What percentage of total procurement (by value) does it constitute?**

   Not applicable, since the Company does not procure from marginalized/ vulnerable group

4. **Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledgee:**

Sr. No.	Intellectual Property based on traditional knowledge	Owned/ Acquired (Yes/No)	Benefit shared (Yes / No)	Basis of calculating benefit share
Not Applicable				

5. **Details of corrective actions taken or underway, based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved.**

Name of authority	Brief of the case	Corrective Action taken
Not Applicable		

[22] The above calculations are in accordance with Part B, Attribute 7 of the Industry Standards Note (December 2024) on the Business Responsibility and Sustainability Report (BRSR) Core, jointly issued by ASSOCHAM, CII, and FICCI, pursuant to Regulation 34(2) of the SEBI (LODR) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122.

6. **Details of beneficiaries of CSR Projects:**

Sr. No.	CSR Project	No. of persons benefitted from CSR projects	% of beneficiaries from vulnerable and marginalized groups
1	Promoting Education and Providing School Uniform to Children	25	Not ascertainable

PRINCIPLE 9: Businesses should engage with and provide value to their consumers in a responsible manner

"Veritas (India) Limited is committed to providing products and services in a responsible, safe, and transparent manner. The Company strives to maintain high standards of quality, ethical business practices, and customer satisfaction across its operations. The Company also places importance on protecting customer information and maintaining transparent communication with consumers. An accessible grievance redressal mechanism is maintained to address customer concerns promptly and effectively, reinforcing the Company's commitment to building long-term trust and value for its consumers."

Essential Indicators

1. **Describe the mechanisms in place to receive and respond to consumer complaints and feedback.**

   Operating in the B2B sector, the Company ensures that customer grievances are handled in a timely and efficient manner. While complaints are rare, any concerns that arise are promptly addressed and can be reported at invgrv@swan.co.in.

2. **Turnover of products and/ services as a percentage of turnover from all products/service that carry information about:**

	As a percentage to total turnover
Environmental and social parameters relevant to the product	0.00
Safe and responsible usage	0.00
Recycling and/or safe disposal	0.00

3. **Number of consumer complaints in respect of the following:**

	FY 2025-26		Remarks	FY 2024-25		Remarks
	Received during the Year	Pending resolution at end of year		Received during the Year	Pending resolution at end of year	
Data Privacy	0	0	NA	0	0	NA
Advertising	0	0	NA	0	0	NA
Cyber-security	0	0	NA	0	0	NA
Delivery of essential services	0	0	NA	0	0	NA
Restrictive Trade Practices	0	0	NA	0	0	NA
Unfair Trade Practices	0	0	NA	0	0	NA
Other	0	0	NA	0	0	NA
Total	**0**	**0**	**NA**	**0**	**0**	**NA**

4. **Details of instances of product recalls on account of safety issues:**

	Number	Reasons for recall
Voluntary recalls	During FY2025-26, the Company did not undertake any voluntary or forced product recalls on account of safety issues.	
Forced recalls		

5. **Does the entity have a framework/ policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy.**

   Yes, the Company has implemented a comprehensive Cyber Security Policy that sets out clear guidelines for managing and mitigating cyber risks. The policy is easily accessible to all employees through the Company's intranet.

6. **Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty / action taken by regulatory authorities on safety of products / services.**

   Not Applicable

7. **Provide the following information relating to data breaches:**

   a. **Number of instances of data breaches**

      NIL, there have not been any such instances during the reporting period.

   b. **Percentage of data breaches involving personally identifiable information of customers[23]**

      NIL, there have not been any such instances during the reporting period.

   c. **Impact, if any, of the data breaches**

      Not Applicable

Leadership Indicators

1. **Channels / platforms where information on products and services of the entity can be accessed (provide web link, if available).**

   Information about the Company's products and services is available on the official website: https://www.veritasindia.net/index.php.

2. **Steps taken to inform and educate consumers about safe and responsible usage of products and/or services.**

   The Company provides customers with Material Safety Data Sheets (MSDS) to promote safe and responsible product usage. Further information on the safe use of its products and services is available on its official website: https://www.veritasindia.net/index.php.

3. **Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services.**

   The Company maintains active communication with its customers via email and phone to notify them of any potential risks associated with service disruptions or the discontinuation of essential services.

4. **Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/No/Not Applicable) If yes, provide details in brief. Did your entity carry out any survey with regard to consumer satisfaction relating to the major products / services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No)**

   The Company's principal business activity relates to petroleum products. However, during the reporting period, the Company was engaged in the provision of software development services and did not undertake the sale of any petroleum products. Consequently, product labelling requirements were not applicable during the year. Further, as the nature of the services provided did not warrant formal consumer satisfaction surveys, the Company did not conduct any such surveys during the reporting period. Nevertheless, the Company remains committed to maintaining high standards of service quality and addressing stakeholder feedback through its regular engagement channels.

[23] The above calculations are in accordance with Part B, Attribute 8 of the Industry Standards Note (December 2024) on the Business Responsibility and Sustainability Report (BRSR) Core, jointly issued by ASSOCHAM, CII, and FICCI, pursuant to Regulation 34(2) of the SEBI (LODR) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122.

Abbreviations used

Sr. No.	Particulars
1.	ESG: Environmental, Social and Governance
2.	SDG: Sustainable Development Goals
3.	SASB: Sustainability Accounting Standards Board
4.	SEBI: Securities and Exchange Board of India
5.	BRSR: Business Responsibility & Sustainability Reporting
6.	ISSB : International Sustainability Standards Board